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DEPARTMENT OF FINANCE

The Montgomery County Small Business Assistance Program (SBAP): Summary Statistics

The SBAP was created by the Montgomery County Council under Bill 6-12 in April 2012 to assist financially healthy small businesses adversely impacted by County redevelopment projects. The program allows for technical and financial assistance to small businesses that meet eligibility requirements and criteria for assistance as described in Executive Regulation 24-12AM.

The Wheaton Revitalization Project, a public-private partnership between Montgomery County and Stonebridge-Carras, is the current focus of the SBAP. While businesses may receive more than one disbursement under the SBAP, the total amount of assistance that a business may receive through the SBAP - throughout the entire Wheaton project - is \$75,000.

From inception in 2017, the SBAP has achieved the following for businesses affected by the Wheaton project:

- Total number of disbursements: 25
- Total amount disbursed: \$349,399.00
- Total disbursements currently in progress: 1
- Total amount currently in progress: \$37,424
- Total number of businesses that have received disbursements: 15

Updated 8/31/2018

Division of Fiscal Management